

**Corporate action statement/Disclosure of insider information**  
**“On convening the general meeting of the issuer’s shareholders and the**  
**adopted resolutions”**

| 1. General information  |  |
|---|--|
| 1.1. Full company name of the issuer  | Public Joint Stock Company “Interregional Distribution Grid Company of the South”  |
| 1.2. Short company name of the issuer   | “IDGC of the South” PJSC   |
| 1.3 Location of the issuer  | Rostov-on-Don, Russian Federation  |
| 1.4 PSRN of the issuer  | 1076164009096  |
| 1.5 TIN of the issuer   | 6164266561   |
| 1.6 Unique issuer’s code assigned by the registration authority   | 34956-E  |
| 1.7 Internet website address used by the issuer for information disclosure  | <a href="http://www.mrsk-yuga.ru;">http://www.mrsk-yuga.ru;</a><br><a href="http://www.e-disclosure.ru/portal/company.aspx?id=11999">http://www.e-disclosure.ru/portal/company.aspx?id=11999</a> |
| 2. Statement content  |  |
| 2.1. Type of general meeting: extraordinary   |  |
| 2.2. Form of the general meeting of issuer’s shareholders: absentee voting  |  |
| 2.3. Date, place, time of holding general meeting of issuer’s shareholders: On 7 April 2017 the filled-in voting ballots were sent to the following addresses: IDGC of the South PJSC, 49 Bolshaya Sadovaya St., Rostov-on-Don 344002; Registrar R.O.S.T., 18/13 Stromynka St., Moscow 107996 |  |
| 2.4. Quorum of the general meeting of the issuer’s shareholders:  |  |
| Number of the votes owned by the persons from the list of persons entitled to participate in general meeting  | <b>61 178 139 417</b>  |
| Number of the votes which fell on the Company voting shares on this issue, determined with due regard to the provisions of clause 4.20 of the Regulation on the additional requirements to the procedure of preparation, convocation and holding of a   | <b>61 178 139 417</b>  |

|  |                       |
|--|-----------------------|
| General Shareholders' Meeting, approved by the Order of FFMS on 02.02.2012 No. 12-6/ПЗ-Н |                       |
| Number of the votes owned by the persons that participated in discussion of this item    | <b>49 676 598 123</b> |
| Quorum (%)   | <b>81.1999</b>        |

Quorum on this item was present. The voting was held by poll #1.

2.5. Agenda of the general meeting:

1. On increase of the authorized capital of IDGC of the South PJSC by placing additional shares.

2.6. Voting results on agenda items of general meeting of issuer's shareholders, on which quorum was present and resolutions made by the general meeting of issuer's shareholders:

The results of voting on the 1<sup>st</sup> agenda item: "On increase of the authorized capital of IDGC of the South PJSC by placing additional shares":

| Voting option  | Amount of votes       | % from participants in the voting |
|--|-----------------------|-----------------------------------|
| FOR  | <b>37 184 864 220</b> | <b>74.8539</b>                    |
| AGAINST  | 12 490 041 467        | 25.1427                           |
| ABSTAINED  | 1 692 436             | 0.0034                            |
| Did not vote   |                       | 0                                 |
| Votes that were not accounted as they were considered as invalid (including voting on this item) – |                       | 0                                 |

The resolution proposed on this item was adopted.

The resolution adopted by the General meeting of shareholders on this item:

To increase the authorized capital of the Company by placing additional registered uncertified shares in the amount of 13 015 185 446 (thirteen billion fifteen million one

hundred eighty five thousand four hundred forty six) shares with a par value of 10 (ten) kopecks each for total net value of 1 301 518 544 (one billion three hundred one million five hundred eighteen thousand five hundred forty four) rubles 60 kopecks, on the following conditions:

- method of placement: open subscription;
- price of placement of one additional ordinary registered uncertified share (including persons included in the list of persons having the preemptive right to acquire additional shares): 10 (ten) kopecks;
- form of payment: additional ordinary registered uncertified shares of the Company are paid for in rubles of the Russian Federation in non-cash form.

2.7. Date of preparing and number of minutes of general meeting of shareholders: 12 April 2017, minutes No.16

2.8. Identification features of the shares which owners are entitled to participate in the general meeting of shareholders:

ordinary registered uncertified shares, registration number of the issue 1-01-349-56-E of 20.09.2007, International Securities Identification Number (ISIN) RU000A0JPPG8.

ordinary registered uncertified shares, registration number of the issue 1-01-349-56-E 04.08.2016, International Securities Identification Number (ISIN) RU000A0JPPG8.

### 3. Signature

3.1 Head of Department – Corporate Secretary \_\_\_\_\_ Pavlova Ye.N.  
(attorney dd 30.12.2016 No.215-16) (signature)

3.2. Date 12 April 2017